



K BHASKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.G2, Plot No.18, Sri Sai's Parimala Residency,

Rajeevnagar, Near Rajeevnagar Reliance Fresh, Yousufguda, Hyderabad - 500 045.

Call : 98661 78951, E-mail : bhaskar.kadiyala@gmail.com bhaskarandassociates@gmail.com

Date: 27th December 2023

To,
The Chairman
ProYuga Advanced Technologies Limited
CIN: U74999TS2017PLC176097
Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda,
Financial District, Gachibowli, K.V.Rangareddy, Seri Lingampally,
Telangana, India, 500032

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process held during the period from Sunday, 24th day of December, 2023 (9:00 a.m. IST) to Tuesday, 26th day of December, 2023 (5:00 p.m. IST) and e-voting during 01/23-24 Extra-Ordinary General Meeting of your Company held on Wednesday, 27th day of December, 2023 (10.00 A.M. IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") by your Members.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For **K Bhaskar & Associates**
Chartered Accountants
Registration No. 020817S

CA K Bhaskar
Proprietor
M No. 211408
UDIN: 23211408BGVDCJ3832





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Consolidated Scrutinizer's Report on Remote e-Voting and Ballot
[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies
(Management and Administration) Rules, 2014]

To,

The Chairman

ProYuga Advanced Technologies Limited

CIN: U74999TS2017PLC176097

Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda,

Financial District, Gachibowli, K.V. Rangareddy, Seri Lingampally,

Telangana, India, 500032

Dear Sir,

Sub: Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the 01/23-24 Extra-Ordinary General Meeting (EGM) of ProYuga Advanced Technologies Limited on Wednesday, the 27th day of December 2023 at 10.00 A.M. through Video Conference (VC) / Other AudioVisual Means (OAVM)

I, CA K Bhaskar, Chartered Accountant in Practice, have been appointed as the Scrutinizer by the Board of Directors of ProYuga Advanced Technologies Limited (the "Company") having its Registered Office at Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda, Financial District, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032, for the purpose of scrutinizing the remote e-Voting and e-Voting at the 01/23-24 Extra-Ordinary General Meeting on the Resolution contained in the notice dated 2nd December 2023 (Notice) issued in accordance with the MCA General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022 and 9/2023 dated 8th April, 2020, 13th April, 2020; 15th June, 2020, 28th September, 2020; 31st December 2020; 23rd June 2021; 8th December 2021; 5th May 2022; 28th December 2022 and 25th September 2023 issued by the Ministry of Corporate Affairs (MCA), (hereinafter referred to as "MCA Circulars"), calling 01/23-24 Extra-Ordinary General Meeting of its members ("the Meeting" / "EGM") through VC / OAVM. The EGM was convened on Wednesday, 27th December, 2023 at 10.00 A.M. IST through VC / OAVM.

1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:



- (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- (ii) process of e-voting at the EGM through electronic voting system ("e-voting").

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility:

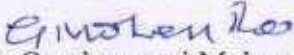
3. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or NSDL for my verification.

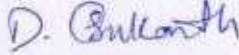
Cut-off date:

4. The Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 21st December, 2023 were entitled to vote on the resolutions (item no. 1 to 2 as set out in the Notice calling the EGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
5. **Remote e-voting process/e-voting process at the EGM:**
 - i. The remote e-voting period remained open from Sunday, 24th day of December, 2023 (9:00 a.m. IST) to Tuesday, 26th day of December, 2023 (5:00 p.m. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.



- ii. The Facility for e-Voting was provided at the 01/23-24 EGM on Wednesday, 27th December 2023 for those members who attended the meeting but not voted through remote e-voting facility.
- iii. The votes cast were unblocked on Wednesday, 27th Day of December, 2023 after the conclusion of the 01/23-24 EGM and was witnessed by two witnesses, Mr. Gundapaneni Mohana Rao and Mr. Devireddy Srikanth, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.


Mr. Gundapaneni Mohana Rao


Mr. Devireddy Srikanth

- iv. Thereafter, the details containing, interalia, the list of members who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:-

Resolution No: 1:

Nature of Resolution: Special Resolution

TO ACCORD CONSENT FOR ISSUANCE AND ALLOTMENT OF 42,50,000 (FORTY TWO LAKHS FIFTY THOUSAND ONLY) EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS THROUGH PRIVATE PLACEMENT PROCESS.

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	120	11,68,24,518	100.00
e-Voting	-	-	-
Total (i)	120	11,68,24,518	100.00



(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
e-Voting	-	-	-
Total (ii)	-	-	-

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e-Voting	3*	3,12,969
e-Voting	-	-
Total (iii)	3	3,12,969

* Three members' votes (3,12,969 votes) have been considered invalid as these members participated are interested parties in the resolution.

Resolution No: 2:

Nature of Resolution: Ordinary Resolution

TO ACCORD CONSENT FOR ISSUANCE AND ALLOTMENT OF 7,50,000 (SEVEN LAKHS FIFTY THOUSAND ONLY) EQUITY SHARES ON PREFERENTIAL BASIS THROUGH PRIVATE PLACEMENT PROCESS TO PINSACLE TECHNOLOGIES LIMITED UPON CONVERSION OF OUTSTANDING UNSECURED LOAN.

i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	123	11,71,37,487	100.00
e-Voting	-	-	-
Total (i)	123	11,71,37,487	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
e-Voting	-	-	-
Total (ii)	-	-	-



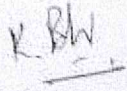
(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	-	-
e- Voting	-	-
Total (iii)	-	-

For **K Bhaskar & Associates**

Chartered Accountants

Registration No. 020817S



CA K Bhaskar

Proprietor

M No. 211408

UDIN: 23211408BGVDCJ3832



Place: Hyderabad

Date: 27th December 2023

Received and counter signed by
Nallapaneni Sai Kiran
N. Sai Kiran

