



K BHASKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.G2, Plot No.18, Sri Sai's Parimala Residency,

Rajeevnagar, Near Rajeevnagar Reliance Fresh, Yousufguda, Hyderabad - 500 045.

Call : 98661 78951, E-mail : bhaskar.kadiyala@gmail.com bhaskarandassociates@gmail.com

Date: 12th September 2024


To,
The Chairman
ProYuga Advanced Technologies Limited
CIN: U74999TS2017PLC176097
Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda,
Financial District, Gachibowli, K.V.Rangareddy, Seri Lingampally,
Telangana, India, 500032

Dear Sir,

We thank you for appointing us as the Scrutinizer for the remote e-voting process, held during the period from Monday, the 9th day of September, 2024 (10:00 a.m. IST) to Wednesday, the 11th day of September, 2024 (5:00 p.m. IST), and for the e-voting conducted during the 01/24-25 Extra-Ordinary General Meeting of your Company held on Thursday, the 12th day of September 2024 (10.00 A.M. IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") by your Members.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For **K Bhaskar & Associates**
Chartered Accountants
Registration No. 020817S


CA K Bhaskar
Proprietor
M No. 211408
UDIN: 24211408BKAGSB7646





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Consolidated Scrutinizer's Report on Remote e-Voting and Ballot
[Pursuant to Sections 108 of the Companies Act, 2013 read with Rules 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
ProYuga Advanced Technologies Limited
CIN: U74999TS2017PLC176097
Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda,
Financial District, Gachibowli, K.V. Rangareddy, Seri Lingampally,
Telangana, India, 500032.

Dear Sir,

Sub: Scrutinizer's Report on Remote e-Voting and e-Voting conducted at the 01/24-25
Extra-Ordinary General Meeting (EGM) of ProYuga Advanced Technologies
Limited on Thursday, the 12th day of September 2024 at 10.00 A.M. through Video
Conference (VC) / Other AudioVisual Means (OAVM)

I, CA K Bhaskar, Chartered Accountant in Practice, have been appointed as the Scrutinizer by the Board of Directors of ProYuga Advanced Technologies Limited (the "Company") having its Registered Office at Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda, Financial District, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana, India, 500032, for the purpose of scrutinizing the remote e-Voting and e-Voting at the 01/24-25 Extra-Ordinary General Meeting on the Resolutions contained in the notice dated 19th August 2024 (Notice) issued in accordance with the MCA General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular no. 3/2022 dated May 5, 2022, General Circular No 11/2022 dated December 28, 2022 and General Circular no 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA), (hereinafter referred to as "MCA Circulars"), calling 01/24-25 Extra-Ordinary General Meeting of its members ("the Meeting" /"EGM") through VC / OAVM. The EGM was convened on Thursday, 12th September 2024 at 10.00 A.M. IST through VC / OAVM.



1. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

(i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and

(ii) process of e-voting at the EGM through electronic voting system ("e-voting").

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility:

3. My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or NSDL for my verification.

Cut-off date:

4. The Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 6th September 2024 were entitled to vote on the resolutions (item no. 1 to 2 as set out in the Notice calling the EGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

5. Remote e-voting process/e-voting process at the EGM:

i. The remote e-voting period remained open from Monday, 9th day of September, 2024 (10:00 a.m. IST) to Wednesday, 11th day of September, 2024 (5:00 p.m. IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.



- ii. The Facility for e-Voting was provided at the 01/24-25 EGM on Thursday, 12th September 2024 for those members who attended the meeting but not voted through remote e-voting facility.
- iii. The votes cast were unblocked on Thursday, 12th Day of September 2024 after the conclusion of the 01/24-25 EGM and was witnessed by two witnesses, Mr. Kunimgari Siva Shankar and Ms. Nayomi Yanduluri, who are not in the employment of the Company and/ or NSDL. They have signed below in confirmation of the same.

K. Siva Shankar

Mr. Kunimgari Siva Shankar

Y. Nayomi

Ms. Nayomi Yandluri

- iv. Thereafter, the details containing, interalia, the list of members who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under:-

Resolution No: 1:

Nature of Resolution: Special Resolution

TO ACCORD CONSENT FOR MAKING LOANS, INVESTMENT AND / OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

(i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	182	11,71,69,683	100.00
e-Voting	-	-	-
Total (i)	182	11,71,69,683	100.00



(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
e-Voting	-	-	-
Total (ii)	-	-	-

(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e-Voting	-	-
e-Voting	-	-
Total (iii)	-	-

Resolution No: 2:

Nature of Resolution: Special Resolution

TO ACCORD CONSENT FOR ISSUANCE AND ALLOTMENT OF 22,366,985 (TWO CRORES TWENTY THREE LAKHS SIXTY SIX THOUSAND NINE HUNDRED AND EIGHTY FIVE ONLY) EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS THROUGH PRIVATE PLACEMENT PROCESS FOR CONSIDERATION OTHER THAN CASH.

i) Voted in favour of the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	181	11,69,93,488	100.00
e-Voting	-	-	-
Total (i)	181	11,69,93,488	100.00

(ii) Voted against the Resolution:

	No. of Members Voted	No. of Votes cast (Shares)	% of total No. of valid votes cast
Remote e-Voting	-	-	-
e-Voting	-	-	-
Total (ii)	-	-	-



(iii) Invalid Votes:

	Total number of members whose votes were declined	No. of Votes cast (Shares)
Remote e- Voting	1	1,76,195
e- Voting	-	-
Total (iii)	1	1,76,195

* One member's votes (1,76,195 votes) have been considered invalid as he is a Director of the Company and participated as an interested party to the resolution.

For **K Bhaskar & Associates**
Chartered Accountants
Registration No. 020817S

K Bhaskar

CA K Bhaskar

Proprietor

M No. 211408

UDIN: 24211408BKAGSB7646



Place: Hyderabad

Date: 12th September 2024

*Received and Counter Signed
by Nallapaneni Sai Kiran*



N. Sai Kiran