

**TRANSCRIPT OF THE EXTRA-ORDINARY GENERAL MEETING (“EGM”) OF THE MEMBERS OF
PROYUGA ADVANCED TECHNOLOGIES LIMITED
[“THE COMPANY”]**

Meeting	Extra-Ordinary General Meeting of Members - 01/2024-25
(Deemed) Venue	Plot No. 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda, Financial District, Gachibowli, K.V.Rangareddy, Seri Lingampally, Telangana-500032, India
Mode	Through Video Conferencing
Day	Thursday
Date	September 12, 2024
Time	10:00 A.M

Panelist	Designation	Name
Speaker Panelist 1	Wholetime Director	Sriram G Teja
Speaker Panelist 2	Wholetime Director	Sai Kiran Nallapaneni
Speaker Panelist 3	Wholetime Director	Vasantha Sai Sama
Speaker Panelist 4	Non-Executive Director	Sai Teja Manchukanti
Speaker Panelist 5	Independent Director	Thanmai Gurijala
Speaker Panelist 6	Independent Director	Venugopala Rao Kancherla
Speaker Panelist 7	Chief Executive Officer	Sai Sasank S Ganesh Parimi
Speaker Panelist 8	Chief Financial Officer	Gowtham Reddy Karumuru
Moderator (Panelist)	NDSL (Vendor)	Ayanaa Jain

1.	Welcome Statement by Mr. Sai Kiran Nallapaneni, Wholetime Director of the Company	<p>Good morning, everyone and welcome to the Extra-Ordinary General Meeting of your company ProYuga Advanced Technologies Limited. I, Sai Kiran Nallapaneni, Wholetime Director of the Company, attending the EGM from Hyderabad, extend a warm welcome to all the board of directors, invitees and the shareholders of the company.</p> <p>This meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs. Before we start the main proceedings of the meeting, I would like to introduce the Board Members present in the Meeting.</p> <ol style="list-style-type: none">1. Mr. Teja Sriram, Wholetime Director of the Company. Teja Sriram: Good Morning Everyone! Welcome to the EGM. I am attending the EGM from Hyderabad.2. Mr. Sai Teja Manchukanti, Non-Executive Director of the Company. Sai Teja Manchukanti: Good morning everyone, Welcome to the EGM. I am attending from Hyderabad.3. Mrs. Thanmai Gurijala, Independent Director of the Company Thanmai Gurijala: Welcome everyone to the EGM. I am attending this from Hyderabad.4. Mr. Venu Gopal Rao Kancherla, Independent Director of the Company Venu Gopal Rao Kancherla: Hello, Good Morning Everyone!. Welcome to EGM of ProYuga. I am attending in Vijayawada.5. Mr. Sai Sasank S Ganesh Parimi, Chief Executive Officer of the Company Sai Sasank S Ganesh Parimi: Hi Everyone ! Good Morning, Welcome to the meeting. I am attending the EGM from Hyderabad.
-----------	--	--

		<p>6. Mr. Gowtham Reddy Karumuru, Chief Financial Officer of the Company</p> <p>Gowtham Reddy Karumuru: Hello Everyone ! Good Morning, Welcome to the EGM. I am attending from Hyderabad.</p> <p>Mr. Vasantha Sai Sama, Wholetime Director could not attend the meeting due to certain pre occupations.</p> <p>➤ We take on record the presence of Mr. Bhaskar Kadiyala who has been appointed as scrutinizer for independently scrutinizing the e - voting process.</p> <p>On behalf of the Company’s Board of Directors, I want to thank everyone for taking the time to join us today. I hope all of you are safe and are in good health. Your support and confidence drives us to do more, and create great value. Since, the requisite quorum is present and therefore, I now call the meeting to order.</p>
2.	Chairman’s address to the Members	<p>The Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the EGM.</p> <p>The requisite documents to be made available for inspection at the EGM, have been made available for inspection by Company at its registered office on any working day during the business hours.</p> <p>Members may note that since this EGM is being held through video conference as per the circulars of Ministry of Corporate Affairs, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.</p> <p>The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the Instapoll/ e-voting system provided by NSDL Further, Members may note that the voting on the NSDL platform will continue to be available for 15 minutes after the conclusion of this EGM. Therefore, members who have not cast their vote yet are requested to do so.</p> <p>Members are requested to refer to the Instructions provided in the notice</p>

		<p>for seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers.</p> <p>Company hasn't received any speaker registration requests for asking any question related to any business item.</p> <p>In case of any queries, kindly write us to the email ID provided in the EGM notice and we will be glad to answer each one of them.</p> <p>As the Notice is already circulated to all the members, I take the Notice convening the meeting as read.</p>
3.	Special Business as per the Notice	<p>The item in the notice is as follows:</p> <p>Item No. 1: Special Resolution</p> <p>ACCORDING CONSENT FOR MAKING LOANS, INVESTMENT AND/OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.</p> <p>Item No. 2: Special Resolution</p> <p>ACCORDING CONSENT FOR ISSUANCE AND ALLOTMENT OF 2,23,66,985 (TWO CRORES TWENTY THREE LAKHS SIXTY SIX THOUSAND NINE HUNDRED AND EIGHTY FIVE) EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS THROUGH PRIVATE PLACEMENT PROCESS FOR CONSIDERATION OTHER THAN CASH.</p> <p>In accordance with the provisions of the Companies Act, 2013, pertaining to the private placement process, the company previously circulated Form PAS-4, along with the relevant annexures and the EGM notice. At that time, the unaudited financial statements for FY 2023-24 were included as Annexure-1.</p> <p>However, following the Board's approval of the audited financial statements for FY 2023-24 at their meeting held on 5th September 2024, we are now updating Annexure-1 of PAS-4.</p> <p>The revised annexure-1 of Form PAS-4 will include the audited Financial Statements for the years ended 2023-24, 2022-23, 2021-22, 2020-21</p>
4.	Chairman's	<p>Now, these resolutions are put to vote. Members who have not casted their</p>

<p>Conclusion & Vote of thanks</p>	<p>vote yet are requested to vote.</p> <p>The e-voting facility will remain active at the NSDL e-voting website for next 15 minutes to enable Members to cast votes.</p> <p>The Board of Directors has appointed Mr. K Bhaskar, a Chartered Accountant in Practice, as the scrutinizer to supervise the remote e-voting and e-voting process.</p> <p>Further, upon receipt of the consolidated report from the scrutinizer, the results of the voting will be declared and made available on the Company's website within 48 hours of the conclusion of the meeting.</p> <p>The resolutions, as outlined in the Notice, shall be deemed to be passed today subject to receipt of a requisite number of votes.</p> <p>We are grateful to all our shareholders who joined us today through video conferencing.</p> <p>Thank you for attending the meeting and I hereby declare the proceedings as closed. Thank you very much.</p>
---	--